

**Fort Bend Independent School District
General Fund 2023-24 Proposed Budget
Summary of Budget Assumptions**

#	Funding Formula	
1	Tier I Entitlement (Basic Allotment)	\$6,160.00
2	Tier II - Level 1 (Golden Penny)	\$98.56 \$126.21*
3	Assumes Per Capita Rate	\$400.00
4	Property Tax & Tax Rate	
5	Maintenance & Operations Tax Rate	\$0.8544
6	Debt Service Tax Rate	\$0.2700
7	Total Tax Rate **	\$1.1244
8	Net assessed taxable value [Based on Preliminary CAD Tax Roll]	\$59.7 billion
9	Freeze adjusted taxable value (i.e. net taxable value adjusted for frozen property value)	\$57.5 billion
10	Collection rate	98.30%
11	Enrollment	
12	Projected enrollment (PASA low-growth scenario)	80,256
13	Average Daily Attendance (ADA) Adjusted for Pre-K	78,924
14	Percent Attendance	95.00%
15	Personnel	
16	Compensation Adjustments (teacher step only)	\$2.8M
17	New Campuses	\$3.6M
18	Staffing Additions Enrollment Growth	\$3.9M
19	Expenditure Reductions	
20	Strategic Budget Reductions	-\$23.4M
21	Campus Basic Allocation (per pupil)***	
22	High School	\$107.00
23	Middle School	\$101.00
24	Elementary School	\$97.00
25	At-Risk - High School (20% of the Basic Allocation + \$8,000)	\$21.40
26	At-Risk - Middle School (20% of the Basic Allocation + \$5,000)	\$20.20
27	At-Risk - Elementary School (20% of the Basic Allocation + \$1,000)	\$19.40

* Adjustment to golden penny yield as of 5/29/2023 due to passage of HB1 in 88th Legislative Session

** Any tax rate adopted above \$1.1244 will require a voter-approved tax ratification election (VATRE).

*** District administration can adjust campus allocations up or down based on the variances between the District's demographer data and actual Fall PEIMS snapshot date

**Fort Bend Independent School District
2023-24 Proposed Budget**

	General Fund (Fund 199)	Debt Service (Fund 599)	Child Nutrition (Fund 240)
57 - Local Revenues	\$ 518,240,551	\$ 160,167,309	\$ 11,201,000
58 - State Revenues	236,320,479 *	3,800,564	130,000
59 - Federal Revenues	13,000,000	3,944,773	27,701,509
Revenues Total	767,561,030	167,912,646	39,032,509
Expenditures	766,638,983	134,676,020	49,540,845
Other Sources & (Uses) Total	500,000	(9,910,000)	-
Use of ESSER III Funds	-	-	-
Surplus/(Deficit)	\$ 1,422,047	\$ 23,326,626	\$ (10,508,336)***
Beginning Fund Balance	186,162,196		
Ending Fund Balance	\$ 187,584,243		

Fund Balance Reserve Requirement **	92-days	NA	NA
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* Includes \$18.1M in additional state revenue as of 5/29/2023 due to passage of HB1 and HB3 in 88th Legislative Session

** Board policy requires a fund balance reserve of at least 90 days for the General Fund. No local requirements exist for a minimum fund balance reserve for the Debt Service and Child Nutrition funds.

*** The anticipated deficit in the Child Nutrition Fund is part of a mandatory spend down plan required by the Texas Department of Agriculture (TDA) to reduce fund balance below 90 days.

**Fort Bend Independent School District
General Fund 2023-24 Proposed Budget
June 26, 2023**

By Function	2023-24 Proposed Budget			2022-23 Estimated Actual		
	2023-24 Proposed Budget	Percent	Cost per Student	2022-23 Year-End Estimate	Percent	Cost per Student
11 - Instruction	\$ 453,165,946	59.11 %	\$ 5,647	\$ 424,882,744	56.64 %	\$ 5,334
12 - Instructional Resources Media	8,540,185	1.11 %	106	8,668,048	1.16 %	109
13 - Curriculum Development	13,986,289	1.82 %	174	14,417,529	1.92 %	181
21 - Instructional Leadership	18,042,943	2.35 %	225	19,630,928	2.62 %	246
23 - School Leadership	47,673,947	6.22 %	594	51,748,332	6.90 %	650
31 - Guidance Counseling Evaluation	36,666,401	4.78 %	457	38,879,008	5.18 %	488
32 - Social Work Services	2,796,867	0.36 %	35	2,934,625	0.39 %	37
33 - Health Services	9,251,733	1.21 %	115	9,149,591	1.22 %	115
34 - Student Transportation	26,363,018	3.44 %	328	24,624,593	3.28 %	309
35 - Food Services	50,000	0.01 %	1	75,400	0.01 %	1
36 - Co Curricular Extra Curricular	16,365,524	2.13 %	204	17,665,764	2.35 %	222
41 - General Administration	18,719,783	2.44 %	233	19,711,953	2.63 %	247
51 - Facilities Maint And Operation	74,016,734	9.65 %	922	77,578,309	10.34 %	974
52 - Security & Monitoring	10,965,558	1.43 %	137	10,833,651	1.44 %	136
53 - Data Processing	18,384,232	2.40 %	229	17,488,751	2.33 %	220
61 - Community Services	844,720	0.11 %	11	1,155,523	0.15 %	15
71 - Interest Expense	4,495,103	0.59 %	56	5,202,655	0.69 %	65
81 - Facilities Acquisition	-	0.00 %	-	-	0.00 %	-
93 - Payment To Member/Ssa	460,000	0.06 %	6	285,000	0.04 %	4
99 - Other Intergovernmental Charge	5,850,000	0.76 %	73	5,255,000	0.70 %	66
Grand Total	\$ 766,638,983	100.00 %	\$ 9,552	\$ 750,187,404	100.00 %	\$ 9,417

By Major Object						
61 - Salary & Benefits	\$ 672,948,933	87.78 %	\$ 8,385	\$ 650,876,200	86.76 %	\$ 8,171
62 - Purchased & Contracted Services	51,014,243	6.65 %	636	54,044,128	7.20 %	678
63 - Supplies & Materials	24,300,728	3.17 %	303	24,944,188	3.33 %	313
64 - Other Operating Expenditures	13,647,164	1.78 %	170	11,447,739	1.53 %	144
65 - Debt Service	4,495,103	0.59 %	56	5,202,655	0.69 %	65
66 - Capital Outlay	232,812	0.03 %	3	3,672,494	0.49 %	46
Grand Total	\$ 766,638,983	100.00 %	\$ 9,552	\$ 750,187,404	100.00 %	\$ 9,417

By Functional Groups						
Instructional (11, 12, 13)	\$ 475,692,420	62.05 %	\$ 5,927	\$ 447,968,321	59.71 %	\$ 5,624
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	136,089,542	17.75 %	1,696	136,140,704	18.15 %	1,709
Instructional Support (21, 23, 31, 32, 33, 36, 61)	131,642,135	17.17 %	1,640	141,163,771	18.82 %	1,772
Central Administration (41)	18,719,783	2.44 %	233	19,711,953	2.63 %	247
Debt Service (71)	4,495,103	0.59 %	56	5,202,655	0.69 %	65
Grand Total	\$ 766,638,983	100.00 %	\$ 9,552	\$ 750,187,404	100.00 %	\$ 9,417

Cost per student in 2023-24 is based on projected enrollment of 80,256 (PASA Moderate)

Cost per student in 2022-23 is based on enrollment of 79,660 as of PEIMS snapshot (October 2022)

SB 622, Tex. Loc Gov't Code §140.0045 (Expenditures to publish all statutorily required public notices in the newspaper by the school district or their representatives.)

FY2022-23: \$5,350 / FY2023-24: \$8,368

HB 1495, Tex. Loc Gov't Code §305.002 (Expenditures for "directly or indirectly influencing or attempting to influence the outcome of legislation or administrative action as those terms are defined in Section 305.002, Government Code".)

FY2022-23: \$2,246 / FY2023-24: \$2,918

Fort Bend Independent School District
Debt Service Fund 2023-24 Proposed Budget
June 26, 2023

By Function	2023-24 Proposed Budget			2022-23 Estimated Actual		
	2023-24 Proposed Budget	Percent	Cost per Student	2022-23 Year-End Estimate	Percent	Cost per Student
71 - Debt Service	74,340,000	55.20 %	926	69,245,000	55.36 %	869
72 - Interest On Long Term Debt	57,431,288	42.64 %	716	54,166,615	43.31 %	680
73 - Bond Issuance Costs And Fees	2,904,732	2.16 %	36	1,668,988	1.33 %	21
Grand Total	\$ 134,676,020	100.00 %	\$ 1,678	\$ 125,080,603	100.00 %	\$ 1,570

61 - Salary & Benefits	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
62 - Purchased & Contracted Services	-	0.00 %	-	-	0.00 %	-
63 - Supplies & Materials	-	0.00 %	-	-	0.00 %	-
64 - Other Operating Expenditures	-	0.00 %	-	-	0.00 %	-
65 - Debt Service	134,676,020	100.00 %	1,678	125,080,603	100.00 %	1,570
66 - Capital Outlay	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 134,676,020	100.00 %	\$ 1,678	\$ 125,080,603	100.00 %	\$ 1,570

Instructional (11, 12, 13)	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00 %	-	-	0.00 %	-
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	-	0.00 %	-	-	0.00 %	-
Central Administration (41)	-	0.00 %	-	-	0.00 %	-
Debt Service (71, 72, 73)	134,676,020	100.00 %	1,678	125,080,603	100.00 %	1,570
Grand Total	\$ 134,676,020	100.00 %	\$ 1,678	\$ 125,080,603	100.00 %	\$ 1,570

Cost per student in 2023-24 is based on projected enrollment of 80,256 (PASA Moderate)

Cost per student in 2022-23 is based on enrollment of 79,660 as of PEIMS snapshot (October 2022)

Fort Bend Independent School District
Child Nutrition Fund 2023-24 Proposed Budget
June 26, 2023

By Function	2023-24 Proposed Budget			2022-23 Estimated Actual		
	2023-24 Proposed Budget	Percent	Cost per Student	2022-23 Year-End Estimate	Percent	Cost per Student
35 - Food Services	\$ 48,908,345	98.72 %	\$ 609	\$ 35,212,496	98.52 %	\$ 442
51 - Facilities Maint And Operation	632,500	1.28 %	8	527,955	1.48 %	7
Grand Total	\$ 49,540,845	100.00 %	\$ 617	\$ 35,740,451	100.00 %	\$ 449

61 - Salary & Benefits	\$ 17,615,536	35.56 %	\$ 219	\$ 14,577,826	40.79 %	\$ 183
62 - Purchased & Contracted Services	3,175,800	6.41 %	40	537,724	1.50 %	7
63 - Supplies & Materials	19,950,509	40.27 %	249	19,215,657	53.76 %	241
64 - Other Operating Expenditures	49,000	0.10 %	1	36,987	0.10 %	0
65 - Debt Service	-	0.00 %	-	-	0.00 %	-
66 - Capital Outlay	8,750,000	17.66 %	109	1,372,258	3.84 %	17
Grand Total	\$ 49,540,845	100.00 %	\$ 617	\$ 35,740,451	100.00 %	\$ 449

Central Administration (41)	\$ -	0.00 %	\$ -	\$ -	0.00 %	\$ -
Debt Service (71)	-	0.00 %	-	-	0.00 %	-
District Operations (34, 35, 51, 52, 53, 81, 93, 99)	49,540,845	100.00 %	617	35,740,451	100.00 %	449
Instructional (11, 12, 13)	-	0.00 %	-	-	0.00 %	-
Instructional Support (21, 23, 31, 32, 33, 36, 61)	-	0.00 %	-	-	0.00 %	-
Grand Total	\$ 49,540,845	100.00 %	\$ 617	\$ 35,740,451	100.00 %	\$ 449

Cost per student in 2023-24 is based on projected enrollment of 80,256 (PASA Moderate)

Cost per student in 2022-23 is based on enrollment of 79,660 as of PEIMS snapshot (October 2022)